

HT Media Limited

Profit and Loss Account for the year ended March 31, 2007

	Schedule	For the year ended March 31, 2007 (Rs. in lacs)	For the year ended March 31, 2006 (Rs. in lacs)
INCOME			
Turnover	15	1,03,928.82	82,373.30
Other Income	16	4,028.10	1,773.38
		1,07,956.92	84,146.68
EXPENDITURE			
Raw Materials consumed	17	43,200.93	34,136.55
Personnel Expenses	18	14,768.19	11,838.50
Operating and other Expenses	19	26,941.76	24,526.74
(Increase)/Decrease in Inventories	20	(27.44)	31.63
		84,883.44	70,533.42
Profit before depreciation/amortisation, interest, exceptional items and tax (EBITDA)		23,073.48	13,613.26
Depreciation/amortisation		3,971.39	3,853.64
Interest paid	21	1,425.39	1,353.96
Profit before exceptional items and tax		17,676.70	8,405.66
Exceptional items			
Reimbursement of terminal benefits to the Holding Company		26.10	2,187.65
Voluntary retirement and other one time compensation to employees		-	101.23
Profit before Tax		17,650.60	6,116.78
Provision for Wealth Tax		(1.20)	(0.70)
Fringe Benefit Tax		(365.00)	(370.00)
Provision for Current Income Tax/Minimum Alternate Tax (MAT)		(5,320.00)	(327.00)
Less: MAT Credit Entitlement Account		-	49.23
Deferred Tax (Charge)		(458.45)	(1,741.28)
Total Tax (expense)		(6,144.65)	(2,389.75)
Net Profit for the year		11,505.95	3,727.03
Credit balance brought forward from previous year		4,949.93	2,036.70
Amount available for Appropriation		16,455.88	5,763.73
Appropriations			
Transfer to Capital Redemption Reserve		2,000.00	-
Transfer to General Reserve		600.00	150.00
Proposed dividend (on preference shares)		-	20.00
Proposed dividend (on equity shares)		702.69	562.15
Tax on dividend		119.42	81.65
Surplus carried to Balance Sheet		13,033.77	4,949.93
Earnings Per Share (in Rs.)			
Basic and Diluted [Nominal value of shares Rs. 2/- (Previous Year on Rs. 2/-)]	22	4.91	1.65
Notes to Accounts	23		

The Schedules referred to above and notes to accounts form an integral part of the Profit and Loss Account.

As per our Report of even date

For **S.R.Batliboi & Company**
Chartered Accountants

For and on behalf of the Board of Directors

Dr. K. K. Birla
(Chairman)

Per Anil Gupta
Partner
Membership No. 87921

Rajiv Verma
(Chief Executive Officer)

Vinayak Purohit
(Chief Financial Officer)

Dinesh Mittal
(VP-Legal, Tax &
Company Secretary)

Shobhana Bhartia
(Vice Chairperson &
Editorial Director)

Place: New Delhi
Date: 04.05.2007