

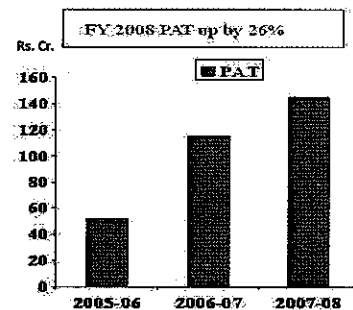
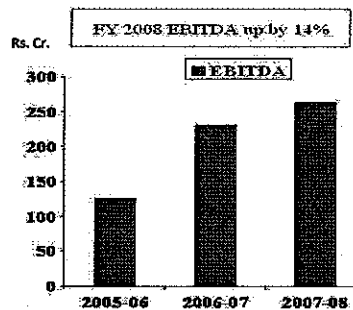
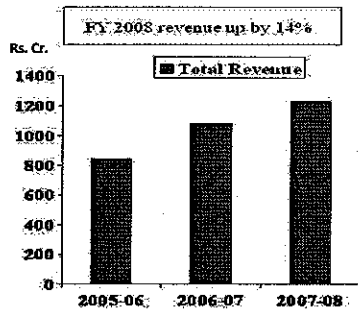


HT Media Limited

Regd. Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Rs. in lacs)

Sl. No.	Particulars	Stand alone				Consolidated	
		Three months ended		Year Ended		Year ended	
		31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Audited)	31.03.2007 (Audited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1	Net Sales/Income from Operations	31,335	27,501	118,623	103,929	120,325	103,966
2	Other Income	1,231	907	4,069	4,028	4,387	3,668
3	Total Income	32,566	28,408	122,692	107,957	124,712	107,634
4	Expenditure						
	a) (Increase)/Decrease in stock in trade and work in progress	24	(35)	35	(27)	35	(28)
	b) Consumption of Raw Materials	11,183	11,243	45,582	43,201	46,397	43,520
	c) Employees Cost	4,974	3,913	17,558	14,768	19,828	15,962
	d) Advertising and Sales Promotion	2,599	2,682	9,202	6,378	1,523	7,157
	e) Depreciation/Amortisation	1,171	1,074	4,467	3,971	5,699	4,360
	f) Other Expenditure	6,543	5,502	23,952	20,503	35,552	20,484
	g) Total	26,494	24,379	100,796	88,794	109,034	91,455
5	Earning before Interest, Depreciation/Amortisation, Exceptional Items and Tax (EBITDA) (3-4g+4e)	7,243	5,103	26,363	23,134	21,377	20,539
6	Interest & Finance charges	432	360	1,773	1,486	1,779	1,496
7	Exceptional items	-	-	-	26	-	4
8	Profit from Ordinary Activities before Tax (5-4e-6-7)	5,640	3,669	20,123	17,651	13,899	14,679
9	Tax Expense						
	a) Provision for Tax	1,385	1,148	5,338	5,780	3,373	5,056
	b) Fringe Benefit Tax	96	125	330	365	393	402
10	Net Profit from Ordinary Activities after Tax before minority interest	4,159	2,396	14,455	11,506	10,133	9,221
11	Pre Acquisition losses adjusted against Goodwill	-	-	-	-	-	26
12	Share of minority interest	-	-	-	-	-	457
13	Net Profit from Ordinary Activities after Tax	4,159	2,396	14,455	11,506	10,133	9,704
14	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,685	4,685	4,685	4,685	4,685	4,685
15	Reserves excluding Revaluation Reserves	-	-	86,888	73,699	80,603	71,736
16	Basic & Diluted Earning Per Share (in Rs.) (refer Note 6 below)	1.78 (not annualized)	1.02 (not annualized)	6.17	4.91	4.33	4.14
17	Public Shareholding						
	Number of shares	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945
	Percentage of shareholding	31.27%	31.27%	31.27%	31.27%	31.27%	31.27%



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Notes :

1. The above Audited results reviewed by the Audit Committee has been approved by the Board of Directors at the meeting held on May 16, 2008. There is no qualification/reservation by the Auditors on the above stand alone results.
2. The Company is primarily engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments on stand alone basis as per Accounting Standard 17 on Segment Reporting.
3. Consolidated results comprise of results of the Company and its two wholly owned Subsidiaries, two partly owned Subsidiaries and a 50% owned Joint Venture.
4. Provision for Tax comprises Current Tax Expense and Deferred Tax Charge. Current Tax Expense & Fringe Benefit Tax includes excess provision reversed for previous year amounting to Rs. 23 lacs & 20 lacs respectively (previous year Nil).
5. In view of notification issued by the Ministry of Corporate Affairs dated December 07, 2006 prescribing the Companies (Accounting Standards) Rules 2006, the Company has changed the accounting policy related to recognition of foreign exchange fluctuation on fixed assets w.e.f. 1st April 2007. The foreign exchange fluctuation, if any, is now being charged/credited to the profit and loss account, which till previous year was adjusted to the carrying value of respective assets.
6. In terms of the Scheme of Arrangement and Demerger under Section 391 of the Companies Act, 1956 between the Company and Go4i.com (India) Private Limited (Go4i) and their respective shareholders and creditors sanctioned by the Hon'ble High Court of Delhi, 22,600 Equity Shares of Rs. 2/- each of the Company shall be allotted to the shareholders of Go4i on receipt of necessary approval(s). There is no material difference in Basic & Diluted EPS computed above for current quarter/year, in view of insignificant number of equity shares to be allotted.
7. During the quarter, the Company made additional investment of Rs. 450 lacs in the Equity Share Capital of a subsidiary company namely, Firefly e-Ventures Limited & given an advance of Rs. 300 lacs to another subsidiary company namely, Searchlight Publishing House Limited against allotment of equity shares. Further an additional investment of Rs. 800 lacs was made in the Preference Share Capital of a subsidiary company namely, HT Music and Entertainment Company Limited. The Company has also given loan of Rs. 200 lacs to Firefly e-Ventures Limited.
8. During the quarter, no Options were granted under the HTML Employee Stock Option Scheme. However, Options representing 13,845 equity shares (face value of Rs.2 each) were forfeited during the said period.
9. Dividend: The Board of Directors have recommended a Dividend of 20% on Equity Shares @ Re. 0.40 per share (face value of Rs. 2 each) for the year amounting to Rs. 936.92 lacs (excluding Dividend Distribution Tax of Rs. 159.23 lacs).
10. Details of number of Investor complaints/queries for the quarter ended March 31, 2008 : Pending at the beginning - Nil; Received - 14; Disposed of - 14; Pending at the end - Nil.
11. The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement, has been placed before the Board of Directors.
12. Previous period's figures have been regrouped, wherever considered necessary.

**By order of the Board
For HT Media Limited**


**SHOBHANA BHARTIA
Vice Chairperson & Editorial Director**

**New Delhi
May 16, 2008**