

## HT Media Limited

Balance Sheet as at March 31, 2007

	Schedule	As at March 31, 2007 (Rs. in lacs)	As at March 31, 2006 (Rs. in lacs)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	4,684.58	6,684.58
Reserves and Surplus	2	73,699.14	62,638.90
		<b>78,383.72</b>	<b>69,323.48</b>
<b>Loan Funds</b>			
Secured Loans	3	16,500.00	16,957.26
<b>Deferred Tax Liabilities (Net)</b>	<b>4</b>	<b>3,457.88</b>	<b>2,958.42</b>
		<b>98,341.60</b>	<b>89,239.16</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	5	46,186.16	43,878.05
Less : Accumulated Depreciation		10,071.71	6,619.18
Net Block		36,114.45	37,258.87
Capital Work-In-Progress including Capital Advances Expenditure during construction period	6	1,300.87	105.16
		<b>37,415.32</b>	<b>37,364.03</b>
<b>Intangible Assets (net of Amortisation and including Capital Work in Progress, Capital Advances and Expenditure during development stage)</b>	<b>7</b>	<b>3,460.87</b>	<b>1,824.19</b>
<b>Investments</b>	<b>8</b>	<b>37,297.99</b>	<b>6,439.74</b>
<b>Amount recoverable from HT Media Employee Welfare Trust (Refer Note No. 7 of Schedule-23)</b>		<b>2,174.28</b>	<b>2,174.28</b>
<b>Current Assets, Loans and Advances</b>			
Inventories	9	10,190.26	10,845.22
Sundry Debtors	10	14,646.67	12,121.60
Cash and Bank balances	11	10,622.55	26,775.04
Loans and Advances	12	2,709.41	9,789.12
		<b>38,168.89</b>	<b>59,530.98</b>
<b>Less: Current Liabilities and Provisions</b>			
Current Liabilities	13	18,113.86	16,558.17
Provisions	14	2,061.89	1,535.89
		<b>20,175.75</b>	<b>18,094.06</b>
<b>Net Current Assets</b>		<b>17,993.14</b>	<b>41,436.92</b>
		<b>98,341.60</b>	<b>89,239.16</b>
<b>Notes to Accounts</b>	<b>23</b>		

The Schedules referred to above and notes to accounts form an integral part of the Balance Sheet.

As per our Report of even date

For S.R.Batliboi & Company

Chartered Accountants

Per Anil Gupta  
Partner  
Membership No. 87921

Rajiv Verma  
(Chief Executive Officer)

Vinayak Purohit  
(Chief Financial Officer)

Dinesh Mittal  
(VP-Legal, Tax &  
Company Secretary)

Shobhana Bhartia  
(Vice Chairperson &  
Editorial Director)

For and on behalf of the Board of Directors

Dr. K. K. Birla  
(Chairman)

Place: New Delhi  
Date: 04.05.2007